Financial Review

The PCC is very grateful for the continued generosity of the church members through planned and ad hoc giving to support the work of the church.

The accounts show a deficit of £9.1k at the end of 2025. Total income was £193.2k which is £20.2k less than in 2024, with significantly lower one-off donations, but higher lettings income and savings interest, and historic Gift Aid claims for donations back to 2021. Expenditure in 2025 was £201.1k which was £1.4k less than in 2024. Notable expenditure items include: employing an Intergenerational Minister for 7 months of the year, carrying out fixed wiring tests at both churches, removing overgrown trees at St Luke's, and emergency work on supporting the south window at CHS.

The PCC remains committed to the policy of tithing the voluntary unrestricted income and accordingly £16.3k was allocated to mission giving, principally distributed to the five mission partners adopted by the church.

The cash position of the church remains strong due to the exceptional gift received in 2019 and 2020. However, we are expecting significant additional expenditure on replacing the south window at CHS, and we are also aware that both our church buildings are in need of further substantial repair.

Reserves Policy

The PCC keeps its Reserves Policy under regular review and adopted the following revised policy in 2019:

"It is the policy of Burpham Church to hold the equivalent of four months of salary costs and two months of running costs, excluding the Parish Share, in reserves. Such funds will be held in a cash investment account separate from the day to day working capital cash of the church."

Independent Examiner's Report to the Members of the Parochial Church Council of the Parish of Burpham St Luke’s with the Church of the Holy Spirit

I report on the accounts for the year ended 31 December 2025 which are set out in the following pages.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
    - to keep accounting records in accordance with s.130 of the 2011 Act; or
    - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Wye, FCA

4 Beaufort Parklands, Railton Road, Guildford, Surrey GU2 9JX

Date

Burpham Parish Church

Statement of Financial Activities

for the year ended 31 December 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	**Total 2025**	Total 2024
Incoming resources						
Voluntary Income	2a	146,827	18,187	6,610	**171,624**	194,524
Activities for generating funds	2b	15,904	-	-	**15,904**	12,512
Income from investments	2c	4,639	-	-	**4,639**	1,541
Income from church activities	2d	1,068	-	-	**1,068**	4,825
Total incoming resources		**168,438**	**18,187**	**6,610**	**193,235**	213,402
Resources expended						
Church activities	3a	186,924	14,192	-	**201,116**	202,508
Total resources expended		**186,924**	**14,192**	**-**	**201,116**	202,508
Net incoming/outgoing resources		**(18,486)**	**3,995**	**6,610**	**(7,881)**	10,895
Transfer between funds	10a	52,500	(52,500)			
Gains/losses on investment assets						
On disposal				-	**-**	-
On revaluation	7	(1,177)	-	-	**(1,177)**	-
Net movement in funds		**32,837**	**(48,505)**	**6,610**	**(9,058)**	10,895
Balances b/fwd 1 January		**54,858**	**307,696**	**3,422**	**365,976**	355,082
Balances c/fwd 31 December		**87,695**	**259,191**	**10,032**	**356,918**	365,976

Burpham Parish Church
Balance Sheet
as at 31 December 2025

	Note	2025	2025	2024	2024
Fixed Assets					
Tangible fixed assets	6	1,284		1,061	
Investment assets	7	99,668		100,845	
			100,952		**101,906**
Current Assets					
Debtors & prepayments	8	31,413		26,752	
Short term deposits		162,718		45,652	
Cash at bank and in hand		77,827		205,725	
			271,958		**278,128**
			372,910		**380,034**
Liabilities					
Sundry Creditors & Accruals	9	15,992		14,058	
Interest-free Loans		-		-	
			15,992		**14,058**
Total Net Assets			**356,918**		**365,976**

	Note	2025	2025	2024	2024
Parish Funds					
Unrestricted Funds					
General Reserve		87,695		54,858	
			87,695		**54,858**
Designated Funds	10a				
Mission		3,146		-	
Drop-In		6,850		6,001	
Major projects		249,195		299,195	
New Wine		-		2,500	
			259,191		**307,696**
Restricted Funds	10b				
Building Fund		10,032		3,422	
			10,032		**3,422**
			356,918		**365,976**

Approved by the members of the Parochial Church Council on April 2026 and

Signed on their behalf by:

Rev James Hanson, Vicar and Chair of PCC David Agg, Treasurer

The notes on the following 8 pages form part of these accounts

Burpham Parish Church

Notes to the Accounts
For the Year Ended 31 December 2025

1 Accounting policies

The PCC is a public benefit entity within the meaning of Financial Reporting Standard (FRS) 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants, donations and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Funds raised through one-off events and activities are accounted for gross.

Other income

Rental income from the letting of the church buildings/rooms is recognised when due.

Income from investments

Interest entitlements are recognised as they accrue.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at 31 December.

RESOURCES USED

Grants

Grants and donations are accounted for in the year recognised as the qualifying period.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when due.

FIXED ASSETS

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected at any reasonable time. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500, and the repair of movable church furnishings acquired before 1 January 1998 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 - 6 years, with the exception that fixtures and fittings are depreciated over 10 years. Individual items of expenditure of less than £500 are normally written off in the year in which they are acquired.

Current assets

Amounts owing to the PCC on 31 December in respect of Gift Aid tax recoverable, fees, rents or other income are shown as debtors less provision for amounts that are deemed to be uncollectable.

Short term deposits include cash held on deposit at a recognised UK bank or financial institution.

FUNDS

Unrestricted Funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

Designated Funds allocated by the PCC for a particular purpose are also unrestricted as they may be undesignated by the PCC and applied for general purposes.

Restricted Funds are those income funds that must be spent on restricted purposes, and details of the funds held and restrictions provided are included in the notes to the accounts.

2 Incoming resources

			Unrestricted	Designated	Restricted	Total 2025	Total 2024
			£	£	£	£	£
2a	**Voluntary income**						
	Planned ;	Gift Aid donation	82,048	16,336	6,610	**104,994**	103,132
		Tax recoverable	37,326	-	-	**37,326**	24,545
		Other	8,205	-	-	**8,205**	11,799
	Loose collections		3,527	-	-	**3,527**	-
		Tax recoverable	60	-	-	**60**	-
	Donatior	Received net	7,960	-	-	**7,960**	-
		Tax recoverable	1,990	-	-	**1,990**	-
		Other	5,712	1,851	-	**7,562**	55,048
	Legacies		-	-	-	**-**	-
			146,827	**18,187**	**6,610**	**171,624**	194,524
2b	**Activities for generating funds**						
		Trading activites	15,904	-	-	**15,904**	12,474
		Fundraising activities	-	-	-	**-**	38
		Grant	-	-	-	**-**	-
			15,904	**-**	**-**	**15,904**	12,512
2c	**Income from investments**						
		On deposit accounts	4,639	-	-	**4,639**	1,541
		On loans	-	-	-	**-**	-
			4,639	**-**	**-**	**4,639**	1,541
2d	**Income from church activities**						
		Fees for weddings and funerals	1,044	-	-	**1,044**	1,911
		Regular weekly activities	-	-	-	**-**	1,293
		Other activities and events	24	-	-	**24**	1,620
			1,068	**-**	**-**	**1,068**	4,825
	Total incoming resources		**168,438**	**18,187**	**6,610**	**193,235**	213,402

3 Resources expended

			Unrestricted	Designated	Restricted	**Total 2025**	Total 2024
3a	**Church activities**		**£**	**£**	**£**	**£**	£
	Mission Partner giving	Tithed giving	-	13,190	-	**13,190**	19,452
		Charitable gifts	-	-	-	**-**	-
	Parish Share		88,425	-	-	**88,425**	87,692
	Staff Salaries (see note 4)		32,856	-	-	**32,856**	16,820
	Vicar/Curate/Staff expenses		1,092	-	-	**1,092**	6,300
	Staff and Volunteer training and development		465	-	-	**465**	-
	Resourcing of Services		1,143	-	-	**1,143**	899
	Intergenerational activities		829	-	-	**829**	18
	Church Activities and Outreach		3,220	1,001	-	**4,221**	1,238
	Discipleship and welfare		-	-	-	**-**	160
	Major Buildings Works		-	-	-	**-**	-
	Utilities		10,985	-	-	**10,985**	12,682
	Insurance		3,577	-	-	**3,577**	3,420
	Office Costs		5,449	-	-	**5,449**	7,318
	Cleaning and Refuse collection		6,818	-	-	**6,818**	5,911
	Maintaining St Lukes Church and Churchyard		6,853	-	-	**6,853**	10,741
	Maintaining CHS		22,689	-	-	**22,689**	7,049
	Depreciation of equipment (note 5a)		846	-	-	**846**	2,994
	Vicarage maintenance and expenses		1,699	-	-	**1,699**	19,284
	Independent examination fee		(20)	-	-	**(20)**	480
	Quinquennial Survey		-	-	-	**-**	-
	Other governance costs		-	-	-	**-**	50
	Total expenditure		**186,924**	**14,192**	**-**	**201,116**	202,508

4 Staff costs

	2025	**2024**
Wages and salaries	29,679	16,096
Pension contributions	3,176	724
	32,856	**16,820**

The Church employed:

- a Church Centre Manager working on weekdays during term time, based in the Parish Office
- an Intergenerational Minister working Mon-Thu and Sun throughout the year

The full value of employer Class 1 National Insurance contributions arising during the year was less than the overall Employment Allowance.

No payments or expenses were paid during the year (2024 – none) to any PCC member, persons closely connected to them, or related parties, in connection with their PCC duties.

5 Pensions

Burpham Church participates in the Pension Builder scheme of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of Burpham Church and the other participating employers.

The CWPF Pension Builder scheme is made up of two sections – Pension Builder Classic and Pension Builder 2014 – both of which are classified as defined benefit schemes. Lay employees of Burpham Church are enrolled to the Pension Builder 2014 section with contribution rates of 4% for the employee and 4.5% for the employer, including 0.5% for life insurance cover.

The scheme is considered to be a multi-employer scheme as described in Section 28 of Financial Reporting Standard (FRS) 102, because it is not possible to attribute the scheme's assets and liabilities to specific employers.

A valuation of the Pension Builder scheme is carried out every 3 years, with the latest being due on 31 December 2025. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that, if another employer fails, Burpham Church could be liable for paying a share of that employer's pension liabilities. The PCC considers that the risk of such a liability arising is remote.

6 Tangible fixed assets

	Fixtures & fittings	Office equip	Church equip	Kitchen equip	Total
Gross book value 1 Jan 25	10,585	966	-	-	11,551
Additions - 2025	-	-	1,069	-	1,069
	10,585	966	1,069	-	12,620
Accum depreciation b/fwd	10,248	242	-	-	10,490
Depreciation - 2025	337	242	267	-	846
	10,585	483	267	-	11,336
Net book value - 1 Jan 25	337	724	-	-	1,061
Net book value - 31 Dec 25	-	483	802	-	1,284

All tangible fixed assets are held as unrestricted assets.

7 Investments

We own 1,606.7742 accumulation units of the CBF Church of England Investment Fund. Revaluation of these assets during 2025 resulted in a loss of £1,177. The value of the assets at 31 December 2025 was £99,668.

8 Debtors and prepayments

	2025	2024
Gift Aid tax estimated as recoverable	28,238	24,474
Prepayments and accrued income	3,174	2,278
	31,413	**26,752**

The Gift Aid tax recoverable relates to donations received in 2025.

Other accrued income includes interest on savings accounts and income from lettings.

9 Liabilities

	2025	2024
Amounts due to mission partners	-	11,271
PAYE/NI and pension	1,735	1,247
Other liabilities	14,256	1,540
	15,992	**14,058**

The 2024 accounts showed a liability of £11,271 due to mission partners, as the portion of the 10% tithe unspent in previous years. In 2025, the PCC decided that £6,500 of this money would be spent on outreach activities rather than being given to mission partners. At the end of 2025 and in future years, unspent money from the 10% tithe is held in the Mission Fund (see Note 10a) rather than appearing as a liability.

Other liabilities include staff expenses and invoices for building work.

10 Funds

10a Designated Funds

	Mission	Drop In	Major Projects	New Wine
At 1 Jan 2025	-	6,001	299,195	2,500
Income	16,336	1,851	-	-
Expenditure	13,190	1,001	-	-
Transfer	-	-	(50,000)	(2,500)
At 31 Dec 2025	3,146	6,850	249,195	-

The designated funds comprise the following:

- The Mission Fund holds funds which have been designated by the PCC to be used for the wider mission of the worldwide church through the work of mission partners and similar charitable partners. The PCC has agreed that 10% of our total voluntary unrestricted income should be allocated to this fund.
- The Drop-in Fund records the transactions of the longstanding Thursday Drop-in group, which are operated through a separate bank account under the oversight of the Drop-in Committee.
- The Major Projects Fund holds funds which the PCC wishes to implement significant initiatives that deliver the vision and mission of the church. In 2025, the PCC decided to transfer £50,000 from this fund to the General Reserve, to cover ongoing expenditure, including the employment of an Intergenerational Minister for a period of 3 years.
- The New Wine Fund held funds to subsidise individuals who wished to attend the New Wine festival. In 2025, the PCC decided to close this fund and return its assets to the General Reserve.

10b Restricted Funds

	Building
At 1 Jan 2025	3,422
Income	6,610
Expenditure	-
Transfer	-
At 31 Dec 2025	10,032

The restricted funds comprise the following:

- The Building Fund holds funds which have been given specifically for the reordering and refurbishment of the Church of the Holy Spirit and St Luke’s.

11 Analysis of Net Assets by Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025
Tangible fixed assets	1,284	-	-	**1,284**
Investment assets	-	99,668	-	**99,668**
Debtors & prepayments	31,413	-	-	**31,413**
Short term deposits	3,158	149,528	10,032	**162,718**
Cash at bank and in hand	67,831	9,996	-	**77,827**
Sundry Creditors & Accruals	(15,992)	-	-	**(15,992)**
Interest-free Loans	-	-	-	**-**
	87,695	259,191	10,032	**356,918**